

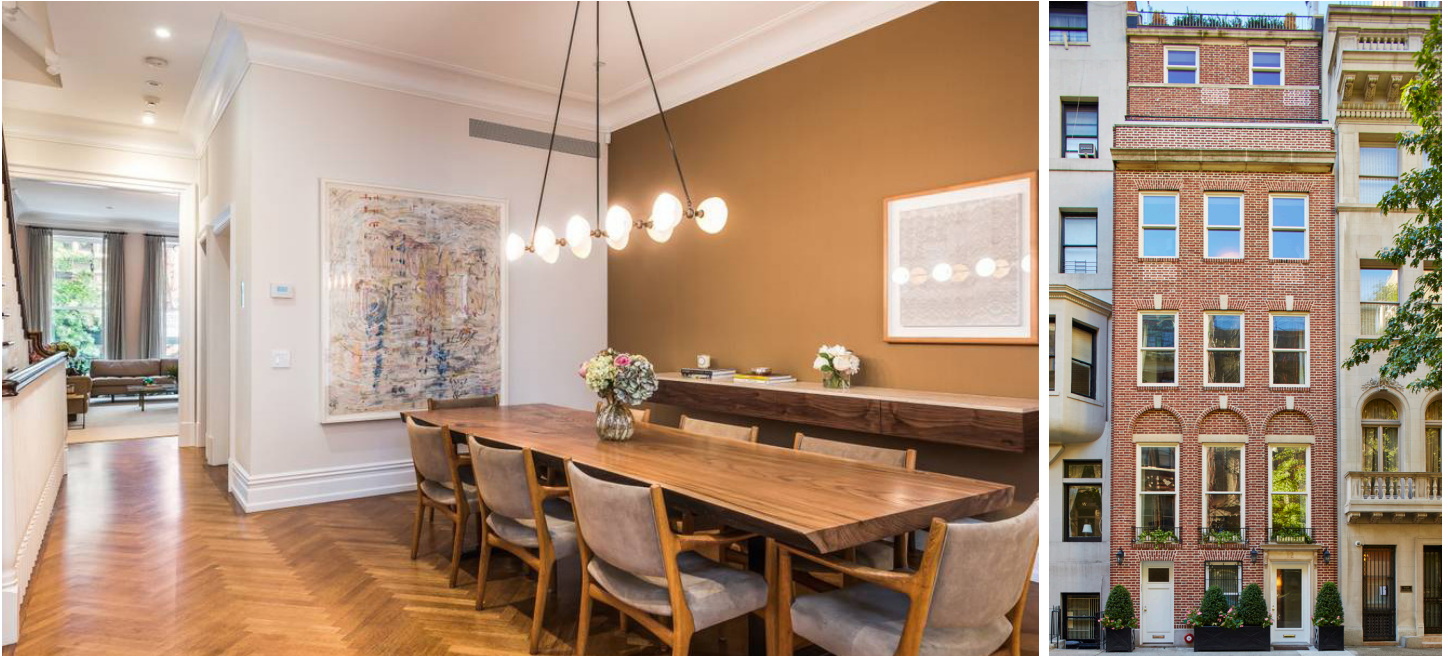
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A NEW YORK TOWNHOUSE SEEKS \$35 MILLION

BY CANDACE TAYLOR • NOV. 17, 2016



On 80th Street between Fifth and Madison Avenues, the 19th Century brick townhouse has been owned since 1974 by Joseph Abramoff, head of a jewelry wholesaler.

ON THE UPPER EAST SIDE, THE HOME LAST SOLD FOR \$300,000 IN 1974

A renovated Upper East Side townhouse is asking \$35 million—quite a markup from its last sale price of \$300,000 in 1974.

On 80th Street between Fifth and Madison Avenues, the 19th Century brick townhouse has been owned since 1974 by Joseph Abramoff. Mr. Abramoff, head of a jewelry wholesaler, recently renovated the house extensively, converting it from multiple apartments to a single-family home with seven bedrooms, according to David Kornmeier of Brown Harris Stevens, who has the listing with Deborah Grubman and David Adler of the Corcoran Group.

Mr. Abramoff, 70, said in an email that he renovated the house with plans to live there himself, but decided to sell because “it no longer

suits my needs.” Eight months ago he put the house on the rental market asking \$65,000 per month, Mr. Kornmeier said. The house is currently rented, but will be delivered vacant.

The 20-foot-wide townhouse has roughly 10,000 square feet of space spread over six stories, plus a south-facing garden, a roof deck and three terraces, Mr. Kornmeier said. An elevator goes from the cellar to the roof deck. A guest suite on the cellar and garden levels has its own kitchenette and access to the garden.

While the high-end real estate market has slowed recently, Manhattan townhouses fetch far higher prices than they did decades ago.



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